



Benefits of Remote Deposit Capture vs. Paper Check Deposits include the following:

- **Cash Flow** – Faster funds availability and an extended deposit window
- **Reduced Fraud** – Returned items identified and re-presented sooner.
- **Improved Collections** – Faster returns re-presentation and higher chance of electronic item clearing before paper item
- **Reduced Deposit Preparation Costs** – no more deposit slips to complete. No more costly paper check deposits to deliver to the bank.
- **Improved Bank Account Management** – no more need for multiple accounts or sweep accounts. Deposit research and reconciliation faster and easier.

Additional Remote Deposit Capture Savings Include:

Fees Associated with Paper Check Deposits

Typical Costs

Processing Fees	
Per Item Deposit Fee	\$0.03 to \$0.15
Per Item Return Fee	\$3 to \$16
Deposit Slip Fees	\$0.25 to \$0.45
Rejection Fees	\$0.10 to \$0.25
Exception Fees	\$0.10 to \$0.25
Encoding Fees	\$0.25 to \$0.35
Bank Account Fees	
Account Maintenance Fees	\$20 to \$40
Sweep Fees, Monthly	\$25 to \$40
Sweep Fees, Daily	\$10 to \$25
Deposit Costs	
Deposit Preparation Time, Daily	\$5 to \$15
Deposit Transport Time, Daily	\$7 to \$15
Deposit Transport Costs, Daily, Courier	\$25 to \$35
Reconciliation and Research Costs	
Time spent reconciling each account, monthly	4 to 8 hours